

December 21, 2021  
Tokio Marine Holdings, Inc.  
President: Satoru Komiya  
TSE code number: 8766

## **Announcement regarding share repurchases from the market**

(Acquisition by the Company of its own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Companies Act.)

Tokio Marine Holdings, Inc. (the "Company") announced that on December 21, 2021 its board of directors resolved repurchases of its own shares, pursuant to Article 156 of the Companies Act which is applicable in accordance with Article 165, paragraph 3 of the Companies Act, as detailed below.

### **1. Reason for the repurchase of shares**

The Company intends to repurchase its own shares in order to implement flexible financial policies.

### **2. Details of the resolution made on December 21, 2021**

(a) Class of shares to be repurchased: Common stock of the Company.

(b) Aggregate number of shares to be repurchased:

Up to 10,000,000 shares.

(Represents approximately 1.5% of total issued shares excluding treasury shares.)

(c) Aggregate purchase price of shares: Up to 40 billion yen.

(d) Period in which repurchases may be made:

From December 22, 2021 through April 28, 2022.

(For reference)

Total issued shares as of November 30, 2021(excluding treasury shares): 682,692,140 shares

Number of treasury shares held by the Company as of November 30, 2021: 14,807,860 shares